

Retirement

Lump-sum payment

Your lump-sum payment will be transferred to the account specified on your retirement form. All claims on the foundation with respect of the corresponding portion of your savings assets are void once you make a lump-sum withdrawal.

Payment of your pension

Your pension will be paid to the account specified on your retirement form. Payment will be made in advance in the first half of each month.

Annual confirmation

When you are drawing a pension, once a year you must fill out a form confirming that you are still alive. The foundation will send you the relevant form by post.

Tax certificate

Every year you will receive a tax certificate containing all the relevant information for your tax return.

Tax

The foundation will notify the Federal Tax Administration of any pension or lump-sum payments. If you are resident abroad, the foundation will deduct withholding tax directly at source and transfer the net amount to you.

Bridging pension

Entitlement

In accordance with the rules you are entitled to a bridging pension commencing on the day after you retire and ceasing when you reach statutory retirement age or die. Your entitlement, and the amount to which you are entitled, are based on the pension fund rules in force at the moment you take early retirement (not at the moment you apply for early retirement). The pension fund rules can change at any time. If between the moment you sign your application and the moment you take early retirement the rules are changed in a way that directly affects your bridging pension, you are entitled to revoke your application for early retirement.

Calculation

The amount of bridging pension to which you are entitled depends on your hours of employment and your insured salary in the last five years. If you work full time, your bridging pension corresponds to the maximum AHV old age pension at the moment you retire. If you work part time, your bridging pension is reduced in proportion to your hours. In addition, if you take phased retirement, your bridging pension will be reduced in line with the reduction in your working hours from the moment you start working part time. The bridging pension is not inflation-adjusted during the time it is paid.

Additional pensions

If you draw an AHV/IV pension or a pension from a foreign social security scheme while drawing a bridging pension, your monthly bridging pension will correspond to the difference between the bridging pension as per the pension fund rules and the additional pension. You must notify the foundation immediately if you start drawing another pension. This applies in particular to women once they have reached regular AHV retirement age. In this case, please send the foundation a copy of the official notification of your pension from the AHV. Your entitlement to bridging pension lapses if your AHV pension is deferred.

Unemployment benefits

If the individual subsequently applies for unemployment benefits, the right to receive a bridging pension ceases. In the case of wrongfully drawn bridging pensions, the pension must be paid back plus interest.

Duty to notify

You are obliged to notify the foundation immediately without being asked of any changes affecting your entitlement to a bridging pension, and to submit the corresponding documentation. We draw your attention to the fact that any violation of this duty to notify may be liable to prosecution. The foundation reserves the right to carry out spot checks. With your application, you authorise the foundation to gather the necessary information and documentation from the relevant offices.